

Membership *Matters*



*Happy Holidays from
your friends at NCCYou!*

Hello Friends and Members! Happy New Year! We hope you had a healthy and happy 2019. We are moving into 2020 with some fun things ahead... Our mission statement is "to promote member and community success by meeting their changing financial needs." This means a renewed focus on community and charity work, along with some updates and additions to the products and services we offer to you. Keep an eye on our website, social media, and stop on in any time for a visit and more information!

Congratulations!!!

Natasha Haagensen, Lending Manager, has been with us 20 years on 12/6!

Dori McMillen, Accounting Manager, has been with us 10 years on 12/7!

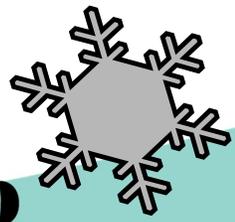
Save the date...

2020 Annual Meeting
Tuesday, March 3, 2020
AAD Shrine Temple
5152 Miller Trunk Hwy
Duluth

www.nccyou.com

We are seeking nominations for our Board of Directors and Supervisory Committee!

3 Year terms on the Board of Directors.
1 Year term on the Supervisory Committee.
You can email your resume to employment@nccyou.com
or mail it to: Northern Communities Credit Union
Attn: Nominating Committee
3311 West Arrowhead Rd.
Duluth, MN 55811



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We are proud of our work to gather items for families in need at Safe Haven Shelter in Duluth and Advocates for Family Peace in Virginia in December!



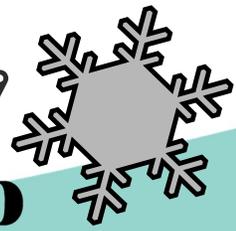
Safe Haven
Shelter and Resource Center

Festival of Trees Holiday Parade!



Bell Ringing!

Bentleyville!



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Ed's Advice- from our favorite financial advisor!

Creating a Retirement Strategy: Most people just invest for the future. You have a chance to do more.
By Ed Grondahl

Across the country, people are saving for that “someday” called retirement. Someday, their careers will end. Someday, they may live off their savings or investments, plus Social Security. They know this, but many of them do not know when, or how, it will happen. What is missing is a strategy- and a good strategy might make a great difference.

A retirement strategy directly addresses the “when, why, and how” of retiring. It can even address the “where”. It breaks the whole process of getting ready for retirement into actionable steps.

This is so important. To many people retire with doubts, unsure if they have enough retirement money and uncertain of what their tomorrow’s will look like. Year after year, many workers also retire earlier than they had planned, and according to a 2019 study by the Employee Benefit Research Institute, about 43% do. In contrast, you can save, invest, and act on your vision of retirement now to chart a path toward your goals and the future you want to create for yourself. ¹

Some people dismiss having a long-range retirement strategy, since no one can predict the future. Indeed, there are things about the future you cannot control: how the stock market will perform, how the economy might do. That said, you have full or partial control over other things: the way you save and invest, your spending and borrowing, the length and arc of your career, and your health. You also have the chance to be proactive and prepare for the future.

A good retirement strategy has many elements. It sets financial objectives. It addresses your retirement income: how much you may need, the sequence of account withdrawals, and the age at which you claim social security. It establishes (or refines) an investment approach. It examines tax implications and potential tax advantages. It takes possible health care costs into consideration and even the transfer of assets to heirs.

A prudent retirement strategy also entertains different consequences. Financial advisors often use multiple-probability simulations to try and assess the degree of financial risk to a retirement strategy, in case of an unexpected outcome. These situations can help to inform the advisor and the retiree or pre-retiree about the “what ifs” that may affect a strategy. They also consider sequence of returns risk, which refers to the uncertainty of the order of returns an investor may receive over an extended period of time. ²

Let a retirement strategy guide you. Ask a financial professional to collaborate with you to create one, personalized for your goals and dreams. When you have such a strategy, you know what steps to take in pursuit of the future you want.

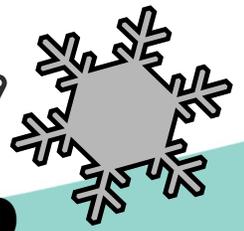
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Citations.

1 - ebri.org/docs/default-source/res/2019-res/res_19-fs-2_expect.pdf?sfvrsn=2a553f2f_4 [2019]

2 - investopedia.com/terms/m/montecarlosimulation.asp [6/10/19]



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Some important things to know...



MEMBERS SAVE UP TO \$15

<https://rewards.lovemycreditunion.org/offers/turbotax>

Check out our Financial Fun Blog!

www.nccyoublog.home.blog



It's that time again... NCCYou members save \$15 with TurboTax!



Did you know we offer you a **FREE** app to help protect you from fraud and give you total control of your cards 24/7? Check it out at <https://nccyou.com/visa-cards/cardnav-co-op/>

Credit Union Members get special deals from Sprint including CASH back... <https://rewards.lovemycreditunion.org/>



**You found the vehicle you want,
now get the loan you deserve!**

Auto loan options with YOU in mind.