

NORTHERN COMMUNITIES CREDIT UNION
93rd ANNUAL MEMBERSHIP MEETING
Virtual Meeting
March 7, 2022

Present for the meeting were:

Directors: Karen Erickson and Ruth Hemming
Virtually Attended by: Robert McCubbin, Charles Schumacher, Dirk Davis, George Walters, John Lindquist, and Shawn Herhusky

Supervisory Committee:

Virtually Attended by: Laura Kowarsh and Leo Lambert

The virtual meeting was called to order at 5:35 p.m. through the Zoom platform, streamed inside the Arrowhead branch of Northern Communities Credit Union.

Ruth Hemming provided of the proof of notice of the meeting. A copy of which is attached.

A quorum of 15 members present was declared with 75 members in total attendance.

Minutes for the 2021 Annual Meeting of March 1, 2021 were referenced, and members were invited to visit the website to read through them.

The minutes were unanimously approved by the membership.

BOARD OF DIRECTORS REPORT, Karen Erickson, Chair

Ms. Erickson's written report was included in the Annual Meeting booklet posted on the Northern Communities website. Ms. Erickson thanked the members that were able to attend the first virtual meeting of Northern Communities, and let the membership know that the board was still able to meet virtually over the year.

SUPERVISORY COMMITTEE REPORT, Leo Lambert Jr., Committee Chair

Mr. Lambert's written report was included in the Annual Meeting booklet posted on the Northern Communities website. He stated that the Committee has been very active and reviewed some of the items the Committee has worked on this past year. He thanked the staff, management and Board of Directors for their hard work and help throughout the year.

ELECTIONS, Karen Erickson

Ms. Erickson presented the following:

3 Directors, 3-Year Terms

The Nominating Committee placed Ruth Hemming, Charles Schumacher, and John Lindquist on the ballot for the Board of Directors. Ms. Erickson called for nominations from the floor three times. There were no nominations from the floor. A motion was made and seconded to accept the Board of Directors ballot as presented and the membership unanimously approved the election for the above names of individuals for the Board of Directors.

1 Supervisory Committee, 3-Year Term

The Nominating Committee placed Laura Kowarsh on the ballot for the Supervisory Committee. Ms. Erickson called for nominations from the floor three times. There were no nominations from the floor. Ms. Erickson declared the nominations closed. A motion was made and seconded to accept the Board of Directors ballot as presented and the membership unanimously approved the election for the above name of individual for the Supervisory Committee.

FINANCIAL REPORT and 2021 UPDATE by Trina Hoff, President

Ms. Hoff gave a fun update of Northern Communities activities over the last year and the measures taken to keep the public and staff safe during the pandemic; because it is, and will always be of the utmost importance.

Ms. Hoff reviewed the 2021 financial report. She highlighted the positive condition of the credit union during the pandemic, and thanked the membership for their continued support.

OLD BUSINESS:

There was no old business discussed.

COMMENTS:

There were no comments or questions from the members.

AWARDING OF PRIZES, Melissa Weisser

A drawing was held for prizes.

Meeting adjourned at 5:55 p.m.

Karen Erickson, Chair

Ruth J. Hemming, Secretary